

Circular 18 of 2026

Date: 22 June 2026

To: Insurance Council of Zimbabwe (ICZ)
Zimbabwe Association of Reinsurance Organisations (ZARO)
Insurance Brokers Association of Zimbabwe (IBAZ)
Reinsurance Brokers Association (RBAZ)
Microinsurance Industry Association of Zimbabwe (MIAZ)
Life Offices Association (LOA)

Cc: Principal Officers-All Short-Term Insurance Companies
Principal Officers-All Reinsurance Companies
Principal Officers-All Insurance and Reinsurance Brokers
Principal Officers-All Life Companies

SUBMISSION OF 2025 AUDITED ANNUAL FINANCIAL STATEMENTS

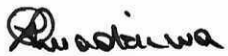
1. Reference is made to the above subject matter.
2. This Circular serves as a reminder that the 2025 audited financial statements for Insurance companies are due by 30 June 2026.
3. Please ensure that all necessary disclosures to the financial statements are made, including notes and supporting documentation, as detailed in Circulars 11 and 18 of 2025.
4. Please note that incomplete submissions will be treated as non-submissions.
5. In terms of S.I 69 of 2020, non-compliance attracts a civil penalty of a fine not exceeding level 4 (US\$100 or its ZWG equivalent on the date of payment) for each day that the contravention continues. Thus, failure to

Non-Executive Directors:

submit complete documentation by 30 June 2026 will result in a penalty of US\$100 per day, effective from 01 July 2026.

6. We urge all entities to comply with the submission deadline to avoid regulatory sanctions.

Yours sincerely



Grace Muradzikwa

COMMISSIONER FOR INSURANCE PENSIONS AND PROVIDENT FUNDS