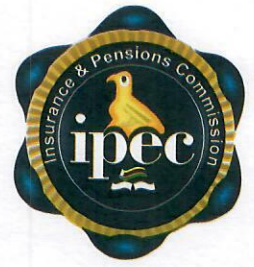


Insurance & Pensions Commission



Circular 8 of 2024

10 May 2024

To: Principal Officers – All Insurers
Principal Officers – All Pension Funds
Principal Officers – Funeral Assurers
All Insurance Brokers
All Pension Fund Administrators

CC: Chairperson – Life Offices Association (LOA)
Chairperson – Zimbabwe Association of Pension Funds (ZAPF)
Chairperson – Zimbabwe Association of Funeral Assurers
President - Actuarial Society of Zimbabwe (ASZ)

RE: GUIDELINE ON 2024 CURRENCY CHANGES

1. The subject matter above refers.
2. This circular is issued in accordance with Statutory Instrument 69 of 2020 which empowers the Commission to issue guidance on insurance and pension matters.
3. Please find attached hereto the Guideline on conversion of insurance and pension assets and liabilities from ZWL to ZIG.
4. All insurers and pension funds are required to submit the required conversion documents no later than 30 June 2024.
5. Please be guided accordingly.

Yours sincerely,

Grace Muradzikwa

COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS