

Insurance & Pensions Commission



Circular 11 of 2024

27 June 2024

- To: Principal Officers – All Insurers
Principal Officers – All Pension Funds
Principal Officers – All Funeral Assurers
All Insurance Brokers
All Pension Fund Administrators
- CC: Chairperson – Life Offices Association (LOA)
Chairperson – Zimbabwe Association of Pension Funds (ZAPF)
Chairperson – Zimbabwe Association of Funeral Assurers (ZAFA)
President - Actuarial Society of Zimbabwe (ASZ)

AMENDMENTS TO CIRCULAR 8 OF 2024 - GUIDELINE ON 2024 CURRENCY CHANGES

1. The subject matter above refers.
2. This circular is issued following extensive consultations with industry stakeholders regarding the audit and actuarial requirements for the 2024 currency conversion procedures.
3. Please find attached an addendum with amendments made to the Guideline on 2024 Currency Changes.
4. Please be advised that the submission deadline, originally set for 30 June 2024, has been extended to 31 July 2024. The deadline for submissions due on the 31st of August 2024 remains unchanged.
5. Please be guided accordingly.

Yours sincerely,

Grace Muradzikwa

COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS